

## Co Club Factory Majeure' Route

recover a combi-  
npanies and ven-  
to find a represen-  
acts for the Chine-  
ver their dues.  
hs, Club Factory  
they are proces-  
," said Sumit Pa-  
d Madeii Ecom-  
ld watches and  
nese e-commerce  
e vendors' log-in  
working and we  
ntact them."  
uture sent a legal  
actory's office in

September, invoking an arbitra-  
tion clause, and it was returned  
with remarks that the company  
had "left" India, according to legal  
documents.

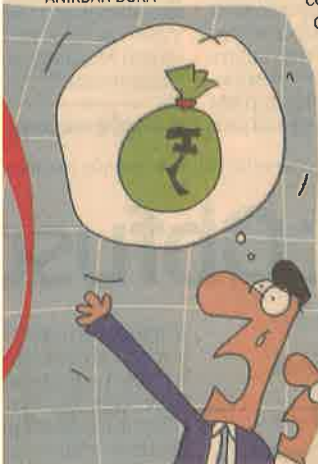
"Most of the officials of the re-  
spondent company have left the co-  
untry and are proactively looking  
to evade any liability from its ser-  
vice providers," lawyers for Cyfu-  
ture said in court documents, ac-  
cording to a Delhi High Court or-  
der on March 17 while issuing noti-  
ces to Futuretimes Technology  
India, the company that operated  
Club Factory in India.

Pankaj Bhagat, the lawyer for Cyfu-  
ture and Aegis, declined to  
comment. Khaitan & Co.  
declined to comment.  
Club Factory did not  
respond to a query se-  
eking comment.

Months before the  
ban, Club Factory  
reported that it had  
surpassed 100 mil-  
lion monthly active  
users in India.

India blocked 59  
Chinese apps in-  
cluding TikTok,  
WeChat and UC-  
Browser after a  
clash in the Hima-  
layan heights of  
Ladakh that left 20  
Indian soldiers dead  
in June.

ANIRBAN BORA



### SALE NOTICE - APEX BUILDSYS LIMITED-IN LIQUIDATION (CORPORATE DEBTOR) FOR SALE OF CORPORATE DEBTOR AS A GOING CONCERN OR BUSINESS OF ITS ONE UNIT AS A GOING CONCERN AND/OR ITS OTHER ASSETS

(CIN-L45400DL1993PLC051603) (Company in Liquidation)

Sale under Insolvency and Bankruptcy Code, 2016

The Corporate Debtor as a going concern or Business of its one unit as a going concern and/or its other Assets are being sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

Lot No.	Details of Assets of Corporate Debtor	Location	Reserve Price (Rs. Crore)	Earnest Money Deposit (10% of Reserve Price) (Rs. Crore)
1	Sale of Corporate Debtor as Going Concern in its totality along with its employees / workers	Regd. Office: B-292, Chandra Kanta Complex, Shop No. 7, Near Metro Pillar No. 161, New Ashok Nagar, New Delhi- 110096 Units (manufacturing Facilities): 1. Pantnagar 2. Umred, Nagpur	81.00	8.10
<b>BLOCK A (PANTNAGAR UNIT)</b>				
2	Factory Land & Building, Office Building, Plant & Machinery, Furniture & Fixtures and Inventory	Industrial Plot No. 11, Sector-9, Industrial Integrated Estate (IIE) Pantnagar, Rudrapur Post Office, Udham Singh Nagar, Uttarakhand -263153	40.50	4.05
<b>BLOCK B (UMRED, NAGPUR UNIT)</b>				
3	Business of the unit as a going concern	MIDC Plot No. D-3, Umred Industrial Area, Chandrapur Road, Taluka Umred, Distt Nagpur-441203	45.00	4.50
<b>BLOCK C (CONTINGENT ASSETS)</b>				
4	Contingent Assets	All contingent assets of the corporate debtor (i.e., ongoing arbitration/civil proceedings for recovery of debtors/receivables)	12.85	1.29

Note: 1. GST as applicable extra.

2. Preference will be given to the bidder submitting bid for Lot no. 1 over all bids for rest of the lots. Details in this regard are furnished in E-auction Process Information Document.

3. The above sale is subject to terms & conditions mentioned in the 'E-Auction Process Information Document', uploaded on the websites "ncltauction.auctiontiger.net; www.arck.in" and "www.apexbuildsys.com". Please refer the same for details.

4. Last Date for submission of bids: 9th April 2021 latest by 5 pm

5. E-Auction date: 12th April 2021; E-Auction Time: 12:00 PM to 2:00 PM

6. For detailed terms: Visit [www.arck.in](http://www.arck.in); <https://ncltauction.auctiontiger.net>; [www.apexbuildsys.com](http://www.apexbuildsys.com)

7. Correspondence E-mail: [insolvency@arck.in](mailto:insolvency@arck.in); [narangcg58@gmail.com](mailto:narangcg58@gmail.com)

Gian Chand Narang (8860040302)

Liquidator — Apex Buildsys Limited (in liquidation)

IBBI Reg. No: IBBI/PA-002/IP-N00362/2017-18/11031

Date: 31.03.2021

Place: New Delhi

Regd. Address: B-2/214, Varun Apartment, Sector-9, Rohini, New Delhi-110085

Correspondence Office Address: 409, Ansal Bhawan, 16 K G Marg, Connaught Place, New Delhi-110001