

APEX BUILDSYS LIMITED
(Formerly : ERA BUILDSYS LIMITED)
Statement of Standalone Audited Financial Results for the Year ended 31st March, 2016

		(Rs. in Lacs)					
S.No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended		Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2016	31.03.2016	31.03.2016	31.03.2016
PART - I							
1	Income From Operations						
	Net Sales / Income From Operations	2,591.06	1,815.30	5,010.56	8,763.39	18,335.74	8,763.39
2	Expenditure						
	a. Direct Expenses	1,866.18	1,477.19	4,314.11	7,514.81	14,687.70	7,514.81
	b. Employee Benefits Expense	335.89	301.34	330.83	1,263.12	1,188.97	1,263.12
	c. Depreciation	345.60	322.06	343.30	1,346.10	1,397.50	1,346.10
	d. Other Expenses	99.44	123.96	213.44	472.88	751.30	473.21
	Total Expenditure	2,667.10	2,224.55	5,201.68	10,596.90	18,325.47	10,597.23
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(76.04)	(409.25)	(191.12)	(1,833.52)	10.27	(1,833.84)
4	Other Income	53.33	22.20	7.81	96.66	51.85	96.66
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items(3+4)	(22.70)	(387.03)	(183.31)	(1,736.86)	62.11	(1,737.18)
6	Finance Costs	969.54	983.27	822.94	3,807.92	4,557.35	3,808.10
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items(5-6)	(992.24)	(1,370.30)	(1,006.25)	(5,544.77)	(4,495.23)	(5,545.28)
8	Exceptional Items	5,869.57	-	4,620.26	5,954.25	4,620.26	5,954.25
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(6,661.81)	(1,370.30)	(5,626.61)	(11,499.03)	(9,116.49)	(11,499.64)
10	Tax Expenses	-	-	(941.71)	-	(1,582.97)	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(6,661.81)	(1,370.30)	(4,684.80)	(11,499.03)	(7,632.52)	(11,499.64)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(6,661.81)	(1,370.30)	(4,684.80)	(11,499.03)	(7,632.52)	(11,499.64)
14	Paid-up Equity Share Capital (Face Value of Rs.2/- Each)	1,371.86	1,371.86	1,371.86	1,371.86	1,371.86	1,371.86
15	Reserves Excluding Revaluation Reserves	-	-	-	2,961.92	14,460.95	2,880.40
16	Earnings Per Share of Face value Rs. 2 (Not Annualised) (In Rs.)						
	a) Before Extraordinary Items						
	- Basic	(10.00)	(2.00)	(6.83)	(16.76)	(10.98)	(16.76)
	- Diluted	(10.00)	(2.00)	(6.83)	(16.76)	(10.98)	(16.76)
	b) After Extraordinary Items						
	- Basic	(10.00)	(2.00)	(6.83)	(16.76)	(10.98)	(16.76)
	- Diluted	(10.00)	(2.00)	(6.83)	(16.76)	(10.98)	(16.76)
PART - II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No of Shares	17,777,975	17,777,975	17,777,975	17,777,975	17,777,975	17,777,975
	- Percentage of Shareholding	25.92%	25.92%	25.92%	25.92%	25.92%	25.92%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	14,052,507	14,052,507	14,052,507	14,052,507	14,052,507	14,052,507
	- Percentage of Promoters Shareholding	27.65%	27.65%	27.65%	27.65%	27.65%	27.65%
	- Percentage of Total Shareholding	20.49%	20.49%	20.49%	20.49%	20.49%	20.49%
	b) Non-Encumbered						
	- Number of Shares	36,762,474	36,762,474	36,762,474	36,762,474	36,762,474	36,762,474
	- Percentage of Promoters Shareholding	72.35%	72.35%	72.35%	72.35%	72.35%	72.35%
	- Percentage of Total Shareholding	53.60%	53.60%	53.60%	53.60%	53.60%	53.60%
Particulars as 31st Mar 2016							
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

Statement of Standalone Audited Segment Wise Results for the Year ended 31st March, 2016

(Rs. in Lacs)

S.No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015	Audited 31.03.2015
1	Segment Revenue						
	Metal Product & Allied Services	2,564.99	3,811.20	4,866.82	4,366.81	17,163.18	8,366.81
	Entertainment/Cineplex	20.06	245.66	124.96	356.57	1,172.58	396.57
	Total	2,585.05	4,056.86	5,010.67	4,723.38	18,335.74	8,763.38
2	Segment Results Profit Before Tax and Interest						
	Metal Product & Allied Services	(5,957.46)	(1,018.84)	(4,632.02)	(7,602.90)	(4,171.43)	(7,502.90)
	Entertainment / Cineplex	(8.15)	(126.06)	(205.35)	(164.87)	(438.50)	(185.30)
	Total	(6,045.61)	(1,144.90)	(4,837.37)	(7,767.77)	(4,609.93)	(7,688.20)
	Less: Financial Expenses	568.54	881.27	822.94	5,607.92	4,557.35	4,557.35
	Add: Other Income	13.33	22.20	7.81	36.68	51.85	51.85
	Total Profit Before Tax	(6,861.80)	(2,105.79)	(5,626.51)	(11,499.03)	(9,115.50)	(11,499.54)
3	Capital Employed						
	Metal Product & Allied Services	17,302.72	24,784.51	28,482.76	17,302.72	28,482.76	17,302.72
	Entertainment / Cineplex	303.70	170.16	382.21	303.70	382.27	304.04
	Total	17,606.43	24,954.67	28,865.03	17,606.43	28,865.03	17,606.77

Statement of Audited Assets & Liabilities for the year ended 31st March 2016

(Rs. in Lacs)

S.No.	PARTICULARS	Standalone		Consolidated	
		Year ended (Audited) 31.03.2016	31.03.2015	Year ended (Audited) 31.03.2016	31.03.2015
1	SHAREHOLDERS' FUNDS				
	(a) Capital	1,371.86	1,371.86	1,371.86	1,371.86
	(b) Reserves and Surplus	2,961.92	14,400.95	2,889.40	14,379.84
2	NON CURRENT LIABILITIES				
	(a) Long Term Borrowings	19,272.65	19,062.23	19,272.65	19,062.23
	(b) Deferred Tax Liabilities (Net)				
	(c) Long Term Provisions	38.68	31.99	38.68	31.99
3	CURRENT LIABILITIES				
	(a) Short Term Borrowings	17,623.02	15,094.97	17,623.02	15,094.97
	(b) Trade Payables	4,575.75	4,705.77	4,575.75	4,705.77
	(c) Other Current Liabilities	3,995.76	2,834.29	3,996.45	2,834.60
	(d) Short Term Provisions	3.28	1.24	3.28	1.24
	TOTAL	43,842.89	51,553.29	43,762.07	51,472.89
1	NON CURRENT ASSETS				
	(a) Fixed Assets (including Capital Work In Progress)	19,278.02	20,732.48	19,278.02	20,732.48
	(b) Non Current Investments	7.22	7.22	74.64	74.64
	(c) Long Term Loans and Advances	151.85	310.77	151.85	310.77
	(d) Other Non Current Assets	3.15	3.15	3.15	3.15
2	CURRENT ASSETS				
	(a) Current Investment	68.61	68.62	68.61	68.62
	(b) Inventories	3,414.45	4,243.18	3,414.45	4,243.18
	(c) Trade Receivables	12,758.91	17,629.79	12,758.91	17,526.79
	(d) Cash and Bank Balances	313.48	468.84	314.52	468.11
	(e) Other Current Assets	7,847.20	7,894.37	7,847.19	7,894.37
	TOTAL	43,842.89	51,553.29	43,762.07	51,472.89

NOTES:-

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016. The statutory Auditors have carried out audit of the Financial results for the year ended 31st March, 2016.
- a. The Segment reporting is in accordance with the Accounting Standard 17
b. The Business segments of the company mainly comprise of Metal Product & Allied Services and Entertainment/Cineplex
- In view of net losses, deferred tax assets provision has not been recognized.
- With respect to Qualified opinion as given by statutory auditor in the Annual audit report of the year ended 31st March 2016, Audited result of quarter ended and year to date March-16 status of which is as follows:
 - The management is analyzing/revisiting the subsiding debtors and taking appropriate measures to recover by way of arbitration/legal proceedings.
 - The company is issuing processes to ensure compliance with the statutory obligations within the prescribed period.
 - The company is in the process of negotiating with the forum of lenders to restructure the outstanding dues and facilitate the repayments.
- Exceptional items for the quarter and year ended March 31, 2016 represents loss on sale of assets (84.68 Lacs) and balance written off (5,005.07 Lacs).
- The figures for the quarter ended March 31, 2016 and March 31, 2015 being balancing figures between the Audited figures arrived at based on the audited results for the full financial year and the year to date unaudited figures for nine months ended December 31, 2015 and December 31, 2014 respectively.
- Previous Period / year figures have been regrouped / rearranged wherever necessary.

Place: Rooha
Date: 30th May, 2016


 Ashish Bharami
 Whole Time Director